



CLARKSON HELLAS

S&P WEEKLY BULLETIN

22nd JULY 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FORTUNE ISLAND	81.900	2008 OSHIMA	MAN/B+W 6S60MC	SS 10/13 DD 10/13	USD 22 M	GREECE
SPRING OCEAN	82.962	2005 TSUNEISHI	B+W 7S50MC	SS 10/15 DD 10/13	USD 18.2 M	GREECE
ROBERT SCHULTE	48.225	1997 OSHIMA	MITTS 6UEC50LSII C 4X25	SS 8/17 DD 11/15	USD 8.5 M	GREECE (on subs)
SEA MIROR	42.025	1990 OSHIMA	SUL 6RTA52 C 4X30	SS 9/15 DD 9/15	USD 4.25 M	UNDISCLOSED
HANZE GDANSK	35.000	2013 CHINA	MAN/B+W 5S50MC-C C 4X30	-	USD 18.5 M	GREECE
HANZE GOTEBOG					USD 18.5 M	
PRINCESS ALIEL	28.463	2000 IMABARI	B+W 6S42MC C 4X30	SS 10/15 DD 8/13	USD 10.8 M	UNDISCLOSED
SEA BELL	24.997	2000 IWAGI	B+W 6S42MC C 3X30	SS 4/15 DD 4/15	USD 6.1 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
UACC MARWIN	45.000	2013 KOREA	MAN/B+W 6S50MC-C	-	USD 33.5 M	GREECE
UACC MUHARRAQ			IMO 2-3 / 20 grades		USD 33.5 M	
STX KNIGHT	15.091	2010 STX BRAILA	MAN/B+W 8L40/54 IMO 2/Ice 1A phenolic	SS 12/14 DD 12/14	USD 12.7 M	F. EAST
STX JAGUAR	15.065	2009 STX BRAILA		SS 10/14 DD 10/14	USD 12.7 M	
DIAMOND STAR (Asphalt)	5.897	2010 CHINA	MAK 9M25C DH	-	USD 12 M	NETHERLANDS
LAGUNA SWAN (Asphalt)					USD 12 M	
ELEONORA LEMBO (LPG)	4.026	2007 ITALY	MAN/B+W 7L27/38 3.927cbm	SS 1/17 DD 12/14	USD 12 M	UK (Borealis) Judicial sale
MARGHERITA IULIANO (LPG)				SS 6/17 DD 9/14	USD 12 M	
HARLEQUIN (LPG)	4.771	2006 JAPAN	MAN/B+W 5L35MC 5.037cbm	SS 11/16 DD 10/14	USD 11 M	GREECE

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
E. R. FREMANTLE (CONT)	35.848	1998 HALLA	B+W 8K80MC-C 2.825 TEU	-	USD 5.5 M	GREECE
LIBRA J (CONT)	14.174	1998 CHINA	SUL 8RTA48T 1.116 TEU C 2X45	SS 12/13 DD 12/13	USD 2.75 M	UNDISCLOSED
AUSTRIA (CONT)	14.100	1993 SZCZECIN	B+W 6L50MC 1.162 TEU C 3X40	SS 4/14 DD 4/14	USD 3 M	UNDISCLOSED

HERM KIEPE (CONT)	13.059	1997 SIETAS	MAK 8M601C 977 TEU C 2X45	SS 11/17 DD 12/15	USD 4.9 M	UNDISCLOSED (bank sale)
FRIESEDJIK (CONT)	12.400	2010 CHINA	MAK 9M43C 880 TEU C 2X45	SS 7/15 DD 8/13	USD 9 M	UNDISCLOSED
FLEVODJIK (CONT)				SS 3/15 DD 3/15	USD 9 M	
MONDENA (CONT)	12.048	1999 TURKEY	B+W 6L60MC 1.115 TEU C 2X50	SS 6/14 DD 6/14	USD 2.5 M	UNDISCLOSED
LA SURPRISE (PCC)	4.659	2000 BARRERAS	2X MAN 9L40/54 6 decks 1500 lane meters	-	USD 9.8 M	NORWAY
YUUKI (GC)	10.304	2004 HIGAKI	B+W 6L35MC C 1X60, 2X30	SS 6/14 DD 6/14	USD 5.5 M	TAIWAN

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1138	- 11	EURO/USD	1,3185	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1987	- 71	YEN/USD	0,0100	IFO 380	604	603.5	601
BPI	1172	+ 75	BRENT		IFO 180	625.5	612.5	645
BSI	898	+ 1	108.71		MDO	-	920	-

NEWBUILDING

Starting with dry and the larger sizes, this week U - Ming Marine Transport of Taiwan (Far Eastern Group) have continued their Capesize ordering at SWS by declaring four further options to their original order of four firm 186,000 DWT Capes in February this year. Although pricing was undeclared, we understand delivery of the options is split between 2015 and 2016. Having been signed earlier this year, it has come to light this week that Cara Shipping (Rizhao Steel) has placed an order for two firm 82,000 DWT Kamsarmax at Jinling, with the vessels due for delivery in 2014 and 2015. Similarly, it has also emerged this week that Nisshin Shipping has contracted two firm 39,000 DWT Handysize at Jiangsu Hantong. Understood to have been signed some months ago, delivery of both vessels is planned for 2015. Also in the Handy sector, Graig Ship Management were reported to have signed two 35,000 DWT Handys at Jiangdong Shipyard with delivery in the first half of 2015.

In the container market, we understand that Bernhard Schulte have declared a further four options for 2,300 TEU container carriers at Zhejiang Yangfan. This follows the original orders for four firm vessels placed in the fourth quarter of last year. Pricing of these most recent orders is understood to lie at USD 26.5 Mill per vessel with delivery from March 2015.

Looking at the gas market it has come to light that Navigator Gas have placed further orders at Jiangnan Shipyard for LPG/Ethylene carriers. This most recent order is made up of a single 21,000 CBM LPG/Ethylene carrier, which will be the 5th in the series and an order for two firm plus two option 22,000 CBM LPG carriers. Delivery for all three firm vessels planned for 2015 with the options in 2016 if declared.

In other markets, it was reported that Norwegian Cruise Lines have declared an option for the second vessel in a series of 163,000 GT Cruise Ships at Meyer Werft. Pricing was reported in the region USD 917 Mill with delivery planned for mid - 2017. Finally, Fincantieri (Ancona) have received an order for a single 11,000 GT Cruise Ship for Compagnie du Ponant with delivery in May 2015.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)